

W.O.R.C. Board of Directors Meeting
April 6, 2009
Board Room, WORC Building

PRESENT: Ron Wenzel, Kevin O'Reilly, Jim Pomeroy, Don Schneider, Chad Anderson, Mike Kreiling, Rich Enochs Staff: Bill Harris
Absent:., Jim Yenish

1. Kevin O'Reilly called the meeting to order at 5:00.
2. Bill presented a revised budget that showed projections for two different levels of reduced sales, that also included cost reductions already implemented, and proposals for additional cuts if needed. There was considerable discussion of the various issues around the projections.
3. Chad Anderson presented information on two refinancing scenarios and suggested that doing this in the near future could improve the cash flow picture. It was agreed that Bill would obtain rates and availability from the Banks so a decision could be made in the near future.
4. There was further discussion regarding the level of staffing required to serve the current client load, and how those ratios were set. Bill indicated that the ratio's were set for the DTH program, but were more open for other programs, that he could provide further information from program staff.
5. After some discussion it was decided we should reduce cost by cutting the sales position. A motion was made by Rich Enochs to cut the sales position, it was seconded by Kevin O'Reilly, and passed unanimously.
6. A recap of the outcomes:
 1. Bill will check on the legal / program requirement for staffing levels.
 2. Bill will obtain refinancing rates and options from the Banks.
 3. The sales position will be eliminated.

The meeting was adjourned by mutual consent at 6:10 pm.

Respectfully submitted,
Bill Harris,