



FINANCIAL STATEMENT

APRIL 30, 2009

FOR INTERNAL USE



STATEMENT OF FINANCIAL POSITION

	APR. 30, 2009	MAR. 31, 2009	APR. 30, 2008
CURRENT ASSETS			
Cash in Banks	\$14,287	\$4,726	\$55,938
Acc. Rec. - Workshop Sales	\$184,616	\$278,378	\$201,823
Acc. Rec. - Agency Revenue	\$214,705	\$252,986	\$188,671
Inventories	\$32,876	\$27,429	\$24,892
Prepaid Expenses	\$29,947	\$26,203	\$12,490
Total Current Assets	\$476,432	\$589,722	\$483,814
PROPERTY AND EQUIPMENT			
Land	\$38,792	\$38,792	\$38,792
Building & Improvements	\$1,585,932	\$1,584,055	\$1,531,465
Property & Equipment	\$1,915,199	\$1,914,717	\$1,912,497
Total Prop & Equip	\$3,539,923	\$3,537,564	\$3,482,754
Less:Acc. Depr. P & E	\$2,067,427	\$2,068,442	\$1,995,711
Net Book Value	\$1,472,496	\$1,469,122	\$1,487,043
OTHER ASSETS			
Savings-Fund Drive	\$23,232	\$21,392	\$65,921
Acc. Rec. Fund Drive Pledges	\$4,025	\$4,025	\$8,025
Total Other Assets	\$27,257	\$25,417	\$73,946
TOTAL ASSETS	\$1,976,185	\$2,084,261	\$2,044,803
CURRENT LIABILITIES			
Accounts Payable-Trade	\$98,950	\$146,975	\$78,841
Accrued Salaries	\$168,999	\$154,914	\$167,638
Accrued Payroll Taxes	\$8,120	\$17,259	\$9,256
Accrued Interest	\$0	\$0	\$0
Notes Payable-Current	\$44,965	\$97,877	\$81,150
Total Current Liab.	\$321,034	\$417,025	\$336,885
LONG TERM LIABILITIES			
Mortgage Payable	\$501,291	\$505,900	\$555,545
Building Project Loan	\$0	\$0	\$0
Notes Payable-Long Term	\$0	\$0	\$0
Total Long Term Liab.	\$501,291	\$505,900	\$555,545
NET ASSETS			
Unrestricted	\$1,153,860	\$1,161,336	\$1,152,373
Total Net Assets	\$1,153,860	\$1,161,336	\$1,152,373
TOTAL LIABILITY & NET ASSETS	\$1,976,185	\$2,084,261	\$2,044,803



STATEMENT OF ACTIVITIES
FOR FOUR MONTHS ENDING:

APRIL 30, 2009

	CURRENT MONTH	BUDGET CURRENT MONTH	VARIANCE TO BUDGET %	CURRENT YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE TO BUDGET %	PRIOR YEAR TO DATE
CONTRIBUTIONS							
Contributions	\$931	\$281	231%	\$6,390	\$2,665	140%	\$18,806
Total Contributions	\$931	\$281	231%	\$6,390	\$2,665	140%	\$18,806
SALES							
Workshop Sales	\$104,092	\$157,437	-34%	\$457,468	\$612,401	-25%	\$584,725
Cost of Materials	\$18,625	\$44,746	-58%	\$107,450	\$174,052	-38%	\$173,433
Net Sales	\$85,467	\$112,691	-24%	\$350,018	\$438,349	-20%	\$411,292
AGENCY REVENUE							
RSB Case Service	\$1,208	\$53	2179%	\$4,646	\$253	1736%	\$120
RSB CBE	\$11,412	\$21,088	-46%	\$46,363	\$61,610	-25%	\$57,975
RSB CE/SE	\$31,477	\$43,394	-27%	\$139,842	\$130,587	7%	\$130,715
County Support	\$33,109	\$32,059	3%	\$132,202	\$125,184	6%	\$120,689
Other County Support	\$5,462	\$6,652	-18%	\$21,292	\$25,974	-18%	\$27,330
Trempealeau County	\$5,342	\$4,008	33%	\$18,899	\$15,652	21%	\$13,646
Welfare to Work	\$8,550	\$6,960	23%	\$26,475	\$21,514	23%	\$21,175
Transportation	\$869	\$1,064	-18%	\$3,651	\$3,176	15%	\$3,256
Other Revenue	\$6,014	\$911	560%	\$7,689	\$2,902	165%	\$2,711
Grants/Next Step	\$3,665	\$6,713	-45%	\$15,258	\$14,426	6%	\$16,822
D T & H, Career Options	\$63,432	\$55,454	14%	\$240,435	\$216,536	11%	\$211,210
TOTAL AGENCY REVENUE	\$170,540	\$178,356	-4%	\$656,751	\$617,814	6%	\$605,649
TOTAL REVENUE	\$256,938	\$291,328	-12%	\$1,013,158	\$1,058,828	-4%	\$1,035,747
LESS: OPERATING EXPENSES	\$97,765	\$103,739	-6%	\$416,973	\$426,629	-2%	\$425,741
LESS: ADMIN. EXPENSES	\$143,607	\$165,294	-13%	\$612,636	\$641,105	-4%	\$632,367
NET INCOME/LOSS	\$15,566	\$22,295	-30%	-\$16,451	-\$8,906	85%	-\$22,361



**STATEMENT OF EXPENSE ACTIVITIES
FOR FOUR MONTHS ENDING:**

APRIL 30, 2009

	OPERATING EXPENSES		MONTH	CURRENT	BUDGET	YTD	PRIOR
	CURRENT	BUDGET	VARIANCE	YEAR TO	YEAR TO	VARIANCE	YEAR TO
	MONTH	MONTH	TO BUDGET	DATE	DATE	TO BUDGET	DATE
			%			%	
Hourly Worker Wages	\$1,544	\$7,711	-80%	\$10,474	\$29,994	-65%	\$35,782
Hourly Worker-Temporary	\$0	\$0	0%	\$0	\$0	0%	\$0
Hourly Worker Benefit Wages	\$138	\$153	-10%	\$1,624	\$2,372	-32%	\$3,597
Hourly Worker W/C, Health Insurance	-\$229	\$1,404	-116%	\$2,781	\$5,777	-52%	\$7,606
Hourly Worker Payroll Taxes	\$132	\$493	-73%	\$840	\$2,581	-67%	\$3,343
Worker Wages	\$64,503	\$61,316	5%	\$262,619	\$238,509	10%	\$234,061
Worker Benefit Wages	\$8,377	\$3,261	157%	\$29,070	\$27,542	6%	\$25,365
Worker Workers' Compensation	\$7,176	\$6,887	4%	\$31,868	\$28,373	12%	\$27,083
Worker Payroll Taxes	\$4,935	\$5,013	-2%	\$20,166	\$20,653	-2%	\$19,849
Vehicle Expense	\$6,027	\$8,758	-31%	\$24,276	\$28,304	-14%	\$28,679
Repair & Maintenance	\$1,132	\$2,668	-58%	\$9,446	\$13,803	-32%	\$12,991
Utilities	\$3,627	\$5,608	-35%	\$22,898	\$26,897	-15%	\$26,136
Safety Supplies	\$403	\$467	-14%	\$912	\$1,824	-50%	\$1,249
TOTAL OPERATING EXPENSES	\$97,765	\$103,739	-6%	\$416,973	\$426,629	-2%	\$425,741
 ADMINISTRATIVE EXPENSES							
Staff Salaries	\$93,057	\$104,968	-11%	\$386,958	\$410,329	-6%	\$405,259
Staff Benefits	\$17,314	\$20,304	-15%	\$79,154	\$79,371	0%	\$76,513
Staff Taxes	\$7,816	\$8,400	-7%	\$31,956	\$32,836	-3%	\$32,107
Retirement Plan, 403B	\$364	\$463	-21%	\$1,885	\$1,810	4%	\$1,833
Professional Services	\$1,125	\$2,024	-44%	\$4,758	\$3,292	45%	\$3,216
Office Supplies	\$689	\$1,252	-45%	\$4,409	\$4,889	-10%	\$4,929
Educational/Next Step Grant	\$217	\$194	12%	\$1,042	\$776	34%	\$743
Staff Travel	\$4,968	\$6,290	-21%	\$22,035	\$24,588	-10%	\$24,882
Telephone	\$491	\$578	-15%	\$2,130	\$2,312	-8%	\$2,448
Postage	\$200	\$961	-79%	\$1,315	\$2,072	-37%	\$1,647
Public Relations	\$1,437	\$1,185	21%	\$6,039	\$4,813	25%	\$5,252
Dues & Subscriptions	\$569	\$856	-34%	\$2,791	\$3,424	-18%	\$3,110
Depreciation	\$8,021	\$10,057	-20%	\$38,192	\$40,228	-5%	\$40,228
Janitorial, Uniforms	\$643	\$1,092	-41%	\$2,858	\$3,711	-23%	\$3,762
Interest Expense	\$3,206	\$3,499	-8%	\$12,578	\$13,994	-10%	\$13,880
Client Transportation	\$2,300	\$1,653	39%	\$9,121	\$6,612	38%	\$6,408
Insurance	\$1,075	\$1,252	-14%	\$4,654	\$5,008	-7%	\$5,008
Misc. Expenses	\$115	\$266	-57%	\$761	\$1,040	-27%	\$1,142
Bad Dept Expense	\$0	\$0	0%	\$0	\$0	0%	\$0
TOTAL ADMINISTRATIVE EXPENSES	\$143,607	\$165,294	-13%	\$612,636	\$641,105	-4%	\$632,367

WINONA ORC INDUSTRIES, INC.

Period Covered:

WINONA, MINNESOTA OPERATIONAL REPORT
FOR ONE MONTH ENDING: APRIL 30, 2009

PROGRAMS	DDO	CO	CE/SE	WTW	PLACEMENT	SPMI	WI	TOTAL
Agency Revenue	\$9,327	\$63,432	\$66,397	\$8,550	\$4,693	\$6,380	\$5,342	\$164,120
Site Sales	\$0	\$0	\$32,080	\$0	\$0	\$0	\$0	\$32,080
Misc. Income	\$365	\$2,481	\$2,597	\$334	\$184	\$250	\$209	\$6,420
Total Income	\$9,691	\$65,913	\$101,074	\$8,884	\$4,876	\$6,629	\$5,550	\$202,619
less Direct Staff	\$4,166	\$7,696	\$30,686	\$2,083	\$2,182	\$4,761	\$1,984	\$53,557
Benefits & Tax	\$1,005	\$1,856	\$7,402	\$502	\$526	\$1,148	\$478	\$12,918
less Admin. Staff	\$987	\$6,716	\$10,298	\$905	\$497	\$675	\$566	\$20,644
Benefits & Tax	\$385	\$2,618	\$4,014	\$353	\$194	\$263	\$220	\$8,047
Worker Wages	\$177	\$3,585	\$31,941	\$0	\$0	\$5	\$0	\$35,708
Benefits & Tax	\$61	\$1,237	\$11,020	\$0	\$0	\$2	\$0	\$12,319
Admin. Overhead	\$6,335	\$4,971	\$10,512	\$742	\$341	\$2,796	\$505	\$26,202
CONTRIBUTION	-\$3,425	\$37,234	-\$4,798	\$4,299	\$1,137	-\$3,021	\$1,797	\$33,224

PRODUCTION DEPARTMENTS	MACHINING	WORKSHOP	TOTAL
Manufacturing Revenue	\$39,569	\$32,443	\$72,012
less Materials	\$22,760	-\$5,280	\$17,479
less Indirect Worker wages	\$507	\$4,210	\$4,717
Direct Worker wages	\$4,376	\$20,125	\$24,501
Hourly Workers	\$1,590	\$0	\$1,590
Hourly-Temporary	\$0	\$0	\$0
Benefits & Tax	\$1,593	\$6,148	\$7,741
Less Direct Staff	\$5,615	\$11,178	\$16,793
Indirect Staff	\$636	\$1,427	\$2,063
Benefits & Tax	\$1,501	\$3,027	\$4,528
R & M, Veh.Exp.	\$601	\$440	\$1,042
Prod. Overhead	\$3,128	\$7,020	\$10,148
CONTRIBUTION	-\$2,739	-\$15,851	-\$18,590
Hours Provided	607	5,038	5,645
add Agency Revenue	\$3,573	\$29,652	\$33,224
NET INCOME OR LOSS	\$834	\$13,801	\$14,635

NET INCOME FREEDOM TO WORC CAMPAIGN **\$931**

NET INCOME **\$15,566**

	MACHINING	WORKSHOP	TOTAL
Percent Material	57.52%	-16.28%	24.27%
Percent Labor	38.51%	64.51%	56.49%
Worker Hours	607	5038	5645
Hourly Worker Hours	132	0	132
Contract Service Hours	0	0	0
Total Direct Hours	739	5,038	5,777



WINONA ORC INDUSTRIES, INC.

Period Covered:

WINONA, MINNESOTA

OPERATIONAL REPORT

	FOR FOUR MONTHS ENDING:				APRIL 30, 2009			
PROGRAMS	DDO	CO	CE/SE	WTW	PLACEMENT	SPMI	WI	TOTAL
Agency Revenue	\$36,700	\$240,435	\$278,382	\$26,475	\$19,724	\$26,472	\$18,899	\$647,087
Site Sales	\$0	\$0	\$126,935	\$0	\$0	\$0	\$0	\$126,935
Misc. Income	\$548	\$3,591	\$4,158	\$395	\$295	\$395	\$282	\$9,665
Total Income	\$37,248	\$244,026	\$409,475	\$26,870	\$20,019	\$26,868	\$19,182	\$783,688
less Direct Staff	\$17,106	\$31,606	\$126,016	\$8,553	\$8,960	\$19,550	\$8,146	\$219,937
Benefits & Tax	\$4,424	\$8,174	\$32,592	\$2,212	\$2,317	\$5,056	\$2,107	\$56,884
less Admin. Staff	\$3,902	\$25,560	\$42,890	\$2,815	\$2,097	\$2,814	\$2,009	\$82,087
Benefits & Tax	\$1,358	\$8,897	\$14,929	\$980	\$730	\$980	\$699	\$28,572
Worker Wages	\$447	\$12,949	\$136,217	\$0	\$0	\$27	\$0	\$149,640
Benefits & Tax	\$154	\$4,467	\$46,995	\$0	\$0	\$9	\$0	\$51,626
Admin. Overhead	\$25,053	\$20,702	\$51,897	\$2,353	\$1,482	\$11,617	\$3,196	\$116,298
CONTRIBUTION	-\$15,196	\$131,670	-\$42,061	\$9,958	\$4,432	-\$13,186	\$3,024	\$78,644

PRODUCTION DEPARTMENTS	MACHINING	WORKSHOP	TOTAL
Manufacturing Revenue	\$205,140	\$125,394	\$330,534
less Materials	\$118,630	-\$14,797	\$103,833
less: Indirect Worker wages	\$1,969	\$17,939	\$19,908
Direct Worker wages	\$16,436	\$77,646	\$94,082
Hourly Workers	\$7,428	\$3,166	\$10,594
Hourly-Temporary	\$0	\$0	\$0
Benefits & Tax	\$7,853	\$25,737	\$31,404
Less Direct Staff	\$28,858	\$43,571	\$72,429
Indirect Staff	\$4,771	\$7,731	\$12,502
Benefits & Tax	\$10,904	\$16,634	\$27,538
R & M, Veh.Exp.	\$4,221	\$1,088	\$5,309
Prod. Overhead	\$19,870	\$32,362	\$52,232
CONTRIBUTION	-\$15,799	-\$85,683	-\$101,482
Hours Provided	2,191	19,959	22,150
add Agency Revenue	\$7,779	\$70,863	\$78,642
NET INCOME OR LOSS	-\$8,020	-\$14,820	-\$22,841



NET INCOME FREEDOM TO WORC CAMPAIGN			\$6,390
NET INCOME			-\$16,451

	MACHINING	WORKSHOP	TOTAL
Percent Material	57.83%	-11.80%	31.41%
Percent Labor	29.86%	70.44%	54.96%
Worker Hours	2191	19959	22150
Hourly Worker Hours	626	1	627
Contract Service Hours	0	0	0
	2817	19,960	22,777



SALES BY CUSTOMER

FOR FOUR MONTHS ENDING:

APRIL 30, 2009

Machining Department

Month	2009 YTD	2008 YTD	2007 YTD	2006 YTD	
American Valve & Hydrant	\$9	\$5,185	\$31,706	\$51,831	\$24,131
Badger Foundry	\$360	\$840	\$420	\$1,830	\$2,310
Fastenal Company			\$3,148	\$10,429	\$5,596
Waterous	\$10,131	\$45,012	\$72,954	\$178,974	\$147,700
Other				\$4,590	\$9,295
Total	\$10,500	\$51,037	\$108,228	\$247,654	\$189,032
# of Customers	3				

Production Floor 1

Month	2009 YTD	2008 YTD	2007 YTD	2006 YTD	
Fastenal Company	\$7,185	\$21,978	\$67,606	\$59,986	\$52,669
Hal Leonard Corp.	\$1,394	\$15,557	\$24,119	\$13,694	\$28,572
Minnesota Mittens	\$0	\$7,847	\$3,306	\$6,516	\$3,784
Peerless Chain Company	\$2,436	\$2,925	\$2,705	\$18,381	\$0
Smurfit Stone Container	\$429	\$6,781	\$5,771	\$5,154	\$6,210
Watkins Inc.	\$3,931	\$11,904	\$7,194	\$8,148	\$11,819
Watlow Electric Mfg.	\$2,166	\$7,872	\$16,377	\$9,231	\$13,156
Wincraft	\$12,411	\$41,097	\$29,623	\$37,879	\$49,158
Other	\$2,491	\$9,413	\$11,630	\$14,677	\$21,769
Total	\$32,443	\$125,374	\$168,331	\$173,666	\$187,137
# of Customers	13				

Production Floor 2

Month	2009 YTD	2008 YTD	2007 YTD	2006 YTD	
Peerless Chain Company	\$1,729	\$9,359	16,347	27,224	24,131
Smurfit Stone Container	\$26,894	\$142,450	193,818	187,650	249,223
Wincraft	\$446	\$2,294	4,643	4,356	5,813
Other			566		3,113
Total	\$29,069	\$154,103	\$215,374	\$219,230	\$282,280
# of Customers	3				



SALES BY CUSTOMER

FOR FOUR MONTHS ENDING:

APRIL 30, 2009

CBS Sites

Month	2009 YTD	2008 YTD	2007 YTD	2006 YTD
Aquatic Center	\$933	\$3,359		
Bluffview City Properties	\$1,386	\$4,818	4,440	4,200
Bluffview Montessori School	\$773	\$2,800	2,380	2,352
Bub's Brewing Co.	\$828	\$1,937	2,558	7,447
Chartwell	\$2,113	\$8,536	9,601	11,195
Cotter/Steak Shop Catering	\$4,230	\$32,437	8,452	17,141
Fastenal Company	\$0	\$2,096	1,981	3,250
Hal Leonard	\$0	\$0	2,385	2,160
Holiday Inn	\$594	\$2,112		
Home & Community Options	\$865	\$3,441		
McCunes	\$1,556	\$6,372	6,067	4,901
Riverport Inn	\$552	\$2,927	2,400	2,430
Riverside Electronics	\$5,195	\$20,390	20,910	11,910
RTP Company	\$775	\$2,670		
Schydes		\$951		
Watkins Inc.	\$1,081	\$4,232	3,895	4,060
Wellingtons/Westgate Bowl	\$1,513	\$4,344	1,980	3,150
Westfield Golf Course	\$259	\$259	584	3,032
Wincraft	\$9,450	\$24,003	\$25,157	\$22,321
Other	\$32,103	\$127,684	\$92,790	\$99,549
Total				\$78,282
#of Customers	35			