



FINANCIAL STATEMENT

MAY 31, 2009

FOR INTERNAL USE



STATEMENT OF FINANCIAL POSITION

	APR. 30, 2009	APR. 30, 2009	MAY 31, 2008
CURRENT ASSETS			
Cash in Banks	\$9,302	\$14,287	\$35,940
Acc. Rec. - Workshop Sales	\$219,732	\$184,616	\$202,061
Acc. Rec. - Agency Revenue	\$191,942	\$214,705	\$167,188
Inventories	\$23,142	\$32,876	\$20,070
Prepaid Expenses	\$30,606	\$29,947	\$8,230
Total Current Assets	\$474,724	\$476,431	\$433,489
PROPERTY AND EQUIPMENT			
Land	\$38,792	\$38,792	\$38,792
Building & Improvements	\$1,585,932	\$1,585,932	\$1,531,465
Property & Equipment	\$1,959,773	\$1,915,199	\$1,912,497
Total Prop & Equip	\$3,584,497	\$3,539,923	\$3,482,754
Less:Acc. Depr. P & E	\$2,076,975	\$2,067,427	\$2,005,768
Net Book Value	\$1,507,522	\$1,472,496	\$1,476,986
OTHER ASSETS			
Savings-Fund Drive	\$27,590	\$23,232	\$70,177
Acc. Rec. Fund Drive Pledges	\$4,025	\$4,025	\$8,025
Total Other Assets	\$31,615	\$27,257	\$78,202
TOTAL ASSETS	\$2,013,861	\$1,976,185	\$1,988,677
CURRENT LIABILITIES			
Accounts Payable-Trade	\$82,977	\$98,950	\$55,661
Accrued Salaries	\$134,989	\$168,999	\$134,599
Accrued Payroll Taxes	\$16,200	\$8,120	\$22,567
Accrued Interest	\$0	\$0	\$0
Notes Payable-Current	\$98,311	\$44,965	\$94,290
Total Current Liab.	\$332,477	\$321,034	\$307,117
LONG TERM LIABILITIES			
Mortgage Payable	\$496,574	\$501,291	\$551,135
Building Project Loan	\$0	\$0	\$0
Notes Payable-Long Term	\$0	\$0	\$0
Total Long Term Liab.	\$496,574	\$501,291	\$551,135
NET ASSETS			
Unrestricted	\$1,184,810	\$1,153,860	\$1,130,425
Total Net Assets	\$1,184,810	\$1,153,860	\$1,130,425
TOTAL LIABILITY & NET ASSETS	\$2,013,861	\$1,976,185	\$1,988,677



**STATEMENT OF ACTIVITIES
FOR FOUR MONTHS ENDING:**

MAY 31, 2009

		CURRENT MONTH	BUDGET CURRENT MONTH	VARIANCE TO BUDGET %	CURRENT YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE TO BUDGET %	PRIOR YEAR TO DATE
CONTRIBUTIONS	Contributions	\$3,846	\$7,107	-46%	\$10,236	\$9,772	5%	\$23,027
	Total Contributions	\$3,846	\$7,107	-46%	\$10,236	\$9,772	5%	\$23,027
SALES								
	Workshop Sales	\$114,268	\$149,205	-23%	\$571,735	\$761,606	-25%	\$727,187
	Cost of Materials	\$44,666	\$42,406	5%	\$152,116	\$216,458	-30%	\$208,211
	Net Sales	\$69,601	\$106,799	-35%	\$419,619	\$545,148	-23%	\$518,976
AGENCY REVENUE								
	RSB Case Service	\$2,148	\$13	16423%	\$6,794	\$266	2454%	\$126
	RSB CBE	\$5,266	\$12,881	-59%	\$51,630	\$74,491	-31%	\$72,358
	RSB CE/SE	\$22,872	\$29,736	-23%	\$162,715	\$160,323	1%	\$142,836
	County Support	\$31,905	\$30,533	4%	\$164,106	\$155,717	5%	\$151,369
	Other County Support	\$5,185	\$6,335	-18%	\$26,477	\$32,309	-18%	\$34,343
	Trempealeau County	\$2,604	\$3,818	-32%	\$21,502	\$19,470	10%	\$16,482
	Welfare to Work	\$5,975	\$7,341	-19%	\$32,450	\$28,855	12%	\$28,400
	Transportation	\$624	\$703	-11%	\$4,275	\$3,879	10%	\$3,977
	Other Revenue	\$6,802	\$8,083	-16%	\$14,491	\$10,985	32%	\$10,260
	Grants/Next Step	\$48,293	\$6,501	643%	\$63,551	\$20,927	204%	\$21,293
	D T & H, Career Options	\$58,596	\$52,814	11%	\$299,030	\$269,350	11%	\$264,218
TOTAL AGENCY REVENUE		\$190,270	\$158,758	20%	\$847,020	\$776,572	9%	\$745,662
TOTAL REVENUE		\$263,717	\$272,664	-3%	\$1,276,876	\$1,331,492	-4%	\$1,287,665
LESS: OPERATING EXPENSES		\$94,546	\$106,637	-11%	\$511,520	\$533,266	-4%	\$542,080
LESS: ADMIN. EXPENSES		\$138,221	\$156,419	-12%	\$750,857	\$797,524	-6%	\$789,892
NET INCOME/LOSS		\$30,950	\$9,608	222%	\$14,499	\$702	1965%	-\$44,307



**STATEMENT OF EXPENSE ACTIVITIES
FOR FOUR MONTHS ENDING:**

MAY 31, 2009

	OPERATING EXPENSES		MONTH VARIANCE TO BUDGET	CURRENT YEAR TO DATE	BUDGET YEAR TO DATE	YTD VARIANCE TO BUDGET	PRIOR YEAR TO DATE
	CURRENT MONTH	BUDGET CURRENT MONTH	%			%	
Hourly Worker Wages	\$1,827	\$7,308	-75%	\$12,301	\$37,302	-67%	\$43,611
Hourly Worker-Temporary	\$0	\$0	0%	\$0	\$0	0%	\$0
Hourly Worker Benefit Wages	\$119	\$1,132	-90%	\$1,743	\$3,504	-50%	\$5,315
Hourly Worker W/C, Health Insurance	\$190	\$1,507	-87%	\$2,970	\$7,284	-59%	\$9,447
Hourly Worker Payroll Taxes	\$150	\$836	-82%	\$990	\$3,417	-71%	\$4,131
Worker Wages	\$61,347	\$58,110	6%	\$323,967	\$296,619	9%	\$299,433
Worker Benefit Wages	\$7,183	\$8,186	-12%	\$36,254	\$35,728	1%	\$32,904
Worker Workers' Compensation	\$8,534	\$7,070	21%	\$40,402	\$35,443	14%	\$36,056
Worker Payroll Taxes	\$4,693	\$5,146	-9%	\$24,859	\$25,799	-4%	\$25,424
Vehicle Expense	\$3,707	\$7,820	-53%	\$27,983	\$36,124	-23%	\$36,602
Repair & Maintenance	\$2,523	\$4,308	-41%	\$11,969	\$18,111	-34%	\$17,046
Utilities	\$4,013	\$4,769	-16%	\$26,911	\$31,666	-15%	\$30,770
Safety Supplies	\$260	\$445	-42%	\$1,171	\$2,269	-48%	\$1,341
TOTAL OPERATING EXPENSES	\$94,546	\$106,637	-11%	\$511,520	\$533,266	-4%	\$542,080
ADMINISTRATIVE EXPENSES							
Staff Salaries	\$86,919	\$100,196	-13%	\$473,877	\$510,525	-7%	\$506,233
Staff Benefits	\$18,694	\$19,381	-4%	\$97,848	\$98,752	-1%	\$95,154
Staff Taxes	\$7,593	\$8,018	-5%	\$39,548	\$40,854	-3%	\$40,833
Retirement Plan, 403B	\$548	\$442	24%	\$2,433	\$2,252	8%	\$2,410
Professional Services	\$300	\$684	-56%	\$5,058	\$3,976	27%	\$3,883
Office Supplies	\$2,332	\$1,192	96%	\$6,741	\$6,081	11%	\$6,291
Educational/Next Step Grant	\$41	\$194	-79%	\$1,083	\$970	12%	\$757
Staff Travel	\$3,532	\$6,004	-41%	\$25,567	\$30,592	-16%	\$31,778
Telephone	\$189	\$578	-67%	\$2,319	\$2,890	-20%	\$2,792
Postage	\$120	\$155	-23%	\$1,435	\$2,227	-36%	\$1,772
Public Relations	\$1,231	\$1,015	21%	\$7,270	\$5,828	25%	\$6,360
Dues & Subscriptions	\$519	\$856	-39%	\$3,310	\$4,280	-23%	\$3,748
Depreciation	\$9,548	\$10,057	-5%	\$47,740	\$50,285	-5%	\$50,285
Janitorial, Uniforms	\$402	\$873	-54%	\$3,259	\$4,584	-29%	\$4,659
Interest Expense	\$2,969	\$3,615	-18%	\$15,547	\$17,609	-12%	\$17,350
Client Transportation	\$2,130	\$1,653	29%	\$11,251	\$8,265	36%	\$8,010
Insurance	\$1,075	\$1,252	-14%	\$5,730	\$6,260	-8%	\$6,260
Misc. Expenses	\$79	\$254	-69%	\$841	\$1,294	-35%	\$1,317
Bad Dept Expense	\$0	\$0	0%	\$0	\$0	0%	\$0
TOTAL ADMINISTRATIVE EXPENSES	\$138,221	\$156,419	-12%	\$750,857	\$797,524	-6%	\$789,892

WINONA ORC INDUSTRIES, INC.

Period Covered:

WINONA, MINNESOTA OPERATIONAL REPORT
FOR ONE MONTH ENDING: MAY 31, 2009

PROGRAMS	DDO	CO	CE/SE	WTW	PLACEMENT	SPMI	WI	TOTAL
Agency Revenue	\$5,087	\$58,596	\$57,662	\$5,975	\$4,747	\$3,994	\$2,604	\$138,664
Site Sales	\$0	\$0	\$31,683	\$0	\$0	\$0	\$0	\$31,683
Misc. Income	\$258	\$2,971	\$2,924	\$303	\$241	\$203	\$132	\$7,032
Total Income	\$5,345	\$61,567	\$92,269	\$6,278	\$4,988	\$4,197	\$2,736	\$177,379
less Direct Staff	\$3,977	\$7,347	\$29,294	\$1,988	\$2,083	\$4,545	\$1,894	\$51,128
Benefits & Tax	\$938	\$1,732	\$6,906	\$469	\$491	\$1,071	\$446	\$12,054
less Admin. Staff	\$538	\$6,201	\$9,294	\$632	\$502	\$423	\$276	\$17,866
Benefits & Tax	\$178	\$2,052	\$3,075	\$209	\$166	\$140	\$91	\$5,912
Worker Wages	\$133	\$3,218	\$32,805	\$0	\$0	\$46	\$0	\$36,202
Benefits & Tax	\$46	\$1,110	\$11,318	\$0	\$0	\$16	\$0	\$12,490
Admin. Overhead	\$6,171	\$4,718	\$9,876	\$538	\$319	\$2,739	\$436	\$24,796
CONTRIBUTION	-\$6,635	\$35,188	-\$10,299	\$2,441	\$1,426	-\$4,783	-\$407	\$16,931

PRODUCTION DEPARTMENTS	MACHINING	WORKSHOP	TOTAL
Manufacturing Revenue	\$50,266	\$32,319	\$82,585
less Materials	\$37,639	\$6,699	\$44,337
less: Indirect Worker wages	\$594	\$3,680	\$4,274
Direct Worker wages	\$5,062	\$15,824	\$20,886
Hourly Workers	\$1,470	\$306	\$1,776
Hourly-Temporary	\$0	\$0	\$0
Benefits & Tax	\$2,426	\$5,989	\$8,415
Less Direct Staff	\$5,244	\$10,379	\$15,623
Indirect Staff	\$760	\$1,542	\$2,302
Benefits & Tax	\$2,971	\$5,898	\$8,869
R & M, Veh.Exp.	\$896	\$503	\$1,398
Prod. Overhead	\$3,006	\$6,100	\$9,106
CONTRIBUTION	-\$9,800	-\$24,601	-\$34,402
Hours Provided	740	4,588	5,328
add Agency Revenue	\$2,352	\$14,580	\$16,931
NET INCOME OR LOSS	-\$7,449	-\$10,022	-\$17,470



NET INCOME FREEDOM TO WORC CAMPAIGN			\$3,846
NET INCOME			\$44,574
			\$30,950

	MACHINING	WORKSHOP	TOTAL
Percent Material	74.88%	20.73%	53.69%
Percent Labor	56.43%	77.32%	70.43%
Worker Hours	740	4588	5328
Hourly Worker Hours	123	26	149
Contract Service Hours	0	0	0
Total Direct Hours	863	4,614	5,477

WINONA ORC INDUSTRIES, INC.

Period Covered:

WINONA, MINNESOTA

OPERATIONAL REPORT

	FOR FOUR MONTHS ENDING:				MAY 31, 2009			
PROGRAMS	DDO	CO	CE/SE	WTW	PLACEMENT	SPMI	WI	TOTAL
Agency Revenue	\$41,787	\$299,031	\$336,044	\$32,450	\$24,471	\$30,466	\$21,503	\$785,752
Site Sales	\$0	\$0	\$158,618	\$0	\$0	\$0	\$0	\$158,618
Misc. Income	\$888	\$6,354	\$7,141	\$690	\$520	\$647	\$457	\$16,697
Total Income	\$42,675	\$305,385	\$501,803	\$33,140	\$24,991	\$31,114	\$21,960	\$961,068
less Direct Staff	\$21,083	\$38,953	\$155,310	\$10,541	\$11,043	\$24,095	\$10,039	\$271,065
Benefits & Tax	\$5,362	\$9,907	\$39,499	\$2,681	\$2,809	\$6,128	\$2,553	\$68,938
less Admin. Staff	\$4,438	\$31,761	\$52,189	\$3,447	\$2,599	\$3,236	\$2,284	\$99,953
Benefits & Tax	\$1,531	\$10,957	\$18,005	\$1,189	\$897	\$1,116	\$788	\$34,484
Worker Wages	\$580	\$16,167	\$169,022	\$0	\$0	\$73	\$0	\$149,640
Benefits & Tax	\$200	\$5,578	\$58,313	\$0	\$0	\$25	\$0	\$64,116
Admin. Overhead	\$31,358	\$25,467	\$61,558	\$2,895	\$1,800	\$14,386	\$3,632	\$141,096
CONTRIBUTION	-\$21,878	\$166,596	-\$52,092	\$12,386	\$5,843	-\$17,945	\$2,664	\$95,573

PRODUCTION DEPARTMENTS	MACHINING	WORKSHOP	TOTAL
Manufacturing Revenue	\$255,406	\$157,713	\$413,119
less Materials	\$156,269	-\$8,098	\$148,171
less: Indirect Worker wages	\$2,392	\$21,790	\$24,182
Direct Worker wages	\$21,498	\$93,470	\$114,968
Hourly Workers	\$8,898	\$3,472	\$12,370
Hourly-Temporary	\$0	\$0	\$0
Benefits & Tax	\$10,524	\$31,481	\$42,006
Less Direct Staff	\$34,102	\$53,950	\$88,052
Indirect Staff	\$5,539	\$9,265	\$14,804
Benefits & Tax	\$14,031	\$22,376	\$36,407
R & M, Veh.Exp.	\$5,116	\$1,591	\$6,707
Prod. Overhead	\$22,772	\$38,566	\$61,338
CONTRIBUTION	-\$25,736	-\$110,149	-\$135,884
Hours Provided	2,191	19,959	22,150
add Agency Revenue	\$9,454	\$86,120	\$95,573
NET INCOME OR LOSS	-\$16,282	-\$24,029	-\$40,311



NET INCOME FREEDOM TO WORC CAMPAIGN			\$10,236
NET INCOME			\$44,574
			\$14,499

	MACHINING	WORKSHOP	TOTAL
Percent Material	61.18%	-5.13%	35.87%
Percent Labor	33.07%	71.61%	57.19%
Worker Hours	2191	19959	22150
Hourly Worker Hours	626	1	627
Contract Service Hours	0	0	0
	2817	19,960	22,777



SALES BY CUSTOMER

FOR FOUR MONTHS ENDING: MAY 31, 2009

Machining Department

Month	2009 YTD	2008 YTD	2007 YTD	2006 YTD
American Valve & Hydrant	\$3,132	\$8,317	\$42,229	\$64,735
Badger Foundry	\$210	\$1,050	\$1,020	\$2,190
Fastenal Company			\$3,148	\$11,559
Waterous	\$11,041	\$56,053	\$94,038	\$203,904
Other			\$0	\$4,590
Total	\$14,383	\$65,420	\$140,435	\$286,978
# of Customers	3			

Production Floor 1

Month	2009 YTD	2008 YTD	2007 YTD	2006 YTD
Fastenal Company	\$9,586	\$31,564	\$88,530	\$70,278
Hal Leonard Corp.	\$0	\$15,557	\$27,222	\$13,694
Minnesota Mittens	\$1,504	\$9,351	\$4,388	\$6,672
Peerless Chain Company	-\$37	\$2,888	\$3,375	\$18,839
Smurfit Stone Container	\$599	\$7,080	\$10,047	\$6,298
Watkins Inc.	\$1,839	\$13,743	\$7,194	\$9,156
Watlow Electric Mfg.	\$2,175	\$10,047	\$18,932	\$12,075
Wincraft	\$7,573	\$48,670	\$38,684	\$48,150
Other	\$9,080	\$18,813	\$12,980	\$18,550
Total	\$32,319	\$157,713	\$211,352	\$203,712
# of Customers	13			

Production Floor 2

Month	2009 YTD	2008 YTD	2007 YTD	2006 YTD
Peerless Chain Company	\$1,732	\$11,091	\$20,544	\$36,137
Smurfit Stone Container	\$33,184	\$175,634	\$231,521	\$244,579
Wincraft	\$967	\$3,261	\$5,665	\$5,623
Other			\$566	\$3,113
Total	\$35,883	\$189,986	\$258,296	\$286,339
# of Customers	3			



SALES BY CUSTOMER

FOR FOUR MONTHS ENDING:

MAY 31, 2009

CBS Sites

Month	2009 YTD	2008 YTD	2007 YTD	2006 YTD
Benchmark	\$2,531	\$4,886		
Bluffview City Properties	\$832	\$4,191		
Bluffview Montessori School	\$660	\$5,478	\$5,700	\$5,520
Bub's Brewing Co.	\$660	\$3,460	\$2,968	\$2,968
Chartwell	\$468	\$2,405	\$2,545	\$7,808
Cotter/Steak Shop Catering	\$1,588	\$10,124	\$11,589	\$13,225
Fastenal Company	\$5,714	\$38,151	\$11,831	\$20,952
Hal Leonard	\$0	\$2,096	\$1,981	\$3,250
Holiday Inn		\$0	\$3,085	\$2,990
Home & Community Options	\$0	\$2,112		
McCunes	\$560	\$4,001		
Riverport Inn	\$1,750	\$8,122	\$7,934	\$6,954
Riverside Electronics	\$640	\$3,567	\$3,030	\$3,090
RTP Company	\$3,200	\$23,590	\$26,076	\$17,322
Schydes	\$644	\$3,314		
Watkins Inc.		\$951		
Wellingtons/Westgate Bowl	\$800	\$5,032	\$4,635	\$4,725
Westfield Golf Course	\$1,519	\$5,863	\$3,330	\$4,545
Wincraft	\$331	\$590	\$1,084	\$4,795
Other	\$9,786	\$30,685	\$31,938	\$32,511
Total	\$31,683	\$158,618	\$117,726	\$130,655
#of Customers	34			