

Winona ORC Industries, Inc. Board meeting minutes October 29th, 2018

Board members in attendance: John Milek, Marie Kovcesi, Jim Virchota, Ron Wenzel, Bill Reinart, Deb McClellan, Bob Peterson, Judy Herdina

Board members absent: Gale Lanning, Connie Tropple, Ellen Smith

Others in attendance, Heidi Smith, Executive Director; Blaine Krough, Board Advisor

1. Board meeting was called to order at 4:35 p.m.
 - a. Approval of agenda

Motion: Jim Vrchota Second: Deb McClellan
2. Review and approval of minutes from September 24th, 2018

Motion: Ron Wenzel Second: Bill Reinart
3. Finance Committee Report by Jim Virchota
 - a. Review and approval of September 2018 Financial Statement
 - i. September Net Loss of -\$17,584 for the month to Budgeted Loss of -\$8,218 for the month. YTD loss is -\$2,285 to YTD Budget of \$30,769
Motion: Bob Peterson Second: Bill Reinart
 - b. Request board approval to transfer fees for the employee retirement account (from MetLife to WNB) and for those transfer fees to be reimbursed and paid for by Winona ORC Industries, Inc. on behalf of current employees.
Motion: Ron Wenzel Second: Bill Reinart
 - c. 2019 Budget is currently being worked on by administrative staff. The budget for 2019 is a bit more difficult to put together with all of the changes in revenue calculations. Once the preliminary budget is completed it will be emailed to the finance committee for review. Any additions, changes will be updated with a final draft emailed prior to the next finance committee meeting on Dec. 10th.
4. New Business
 - a. DHS revalidation process-background screening for board members
 - i. DHS is requesting information to run background checks on all current board members. Heidi passed around a board roster for directors to fill missing information.
 - b. Mitten sale will be held on Dec. 6th from Noon-7:00pm
5. Executive Director Report
 - a. Discussed the October 15th ED report. John mentioned the Legislative agenda was not attached. Heidi stated she would send it out via email.
6. Old Business
 - a. None
7. Board meeting adjourned at 5:25 p.m.

Marie N Kovcesi
Secretary